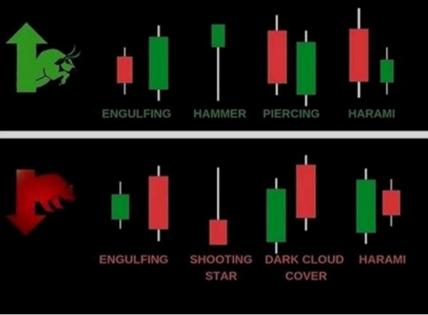


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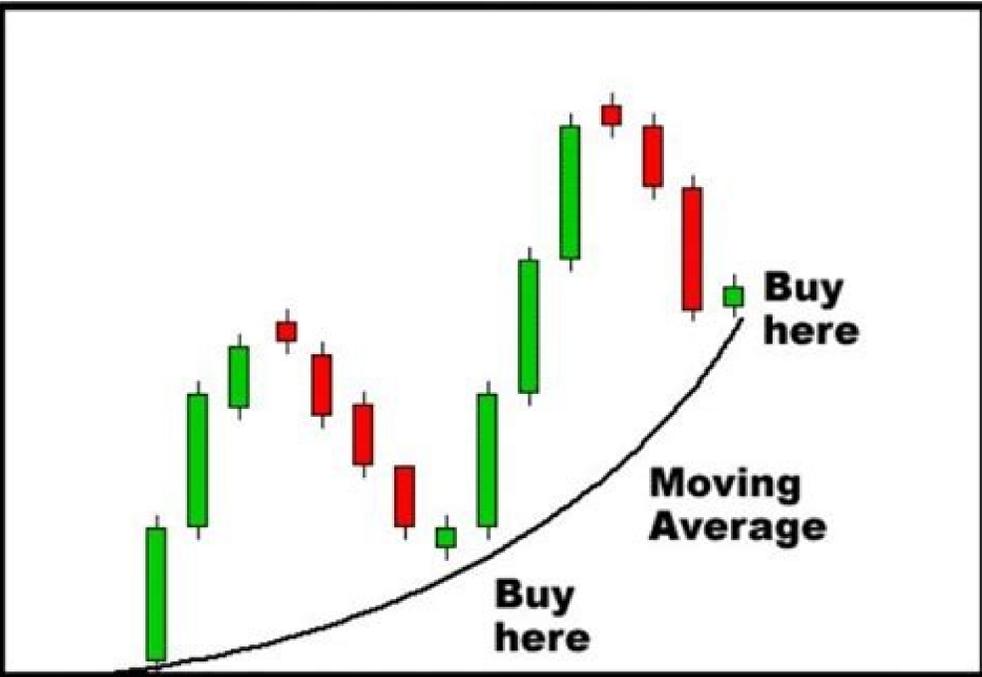
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**TOP CANDLESTICK PATTERNS TO FIND TOPS AND BOTTOMS**



**Moving Average**



**CANDLESTICK CHEAT SHEET**

BULLISH CANDLESTICK PATTERNS	NEUTRAL/BASIC PATTERNS	BEARISH CANDLESTICK PATTERNS
<b>SINGLE CANDLE PATTERNS</b> Hammer, Inverted Hammer, Dragonfly Doji, Bullish Spinning Top	<b>NEUTRAL/BASIC PATTERNS</b> Doji, Spinning Top, Marubozu, Star, Hanging Man	<b>SINGLE CANDLE PATTERNS</b> Shooting Star, Gravestone Doji, Bearish Spinning Top
<b>TWO CANDLE PATTERNS</b> Bullish Kicker, Bullish Engulfing, Bullish Harami, Piercing Line, Twince Bottom	<b>CANDLESTICK BASICS</b> High, Open, Close, Low, Upper Shadow, Real Body, Lower Shadow	<b>TWO CANDLE PATTERNS</b> Bearish Kicker, Bearish Engulfing, Bearish Harami, Dark Cloud Cover, Twince Top
<b>THREE+ CANDLE PATTERNS</b> Morningstar, Bullish Abandoned Baby, Three White Soldiers, Three Line Strike, Morning Doji Star, Three Outside Up, Three Inside Up		<b>THREE+ CANDLE PATTERNS</b> Bearish Abandoned Baby, Three Black Crows, Evening Doji Star, Evening Star



**Chart Patterns Cheat Sheet**

REVERSAL CHART PATTERNS		
Double Top	Head and Shoulders	Rising Wedge
Double Bottom	Inverse Head and Shoulders	Falling Wedge
CONTINUATION CHART PATTERNS		
Falling Wedge	Bullish Rectangle	Bullish Pennant
Rising Wedge	Bearish Rectangle	Bearish Pennant
BILATERAL CHART PATTERNS		
Ascending Triangle	Descending Triangle	Symmetrical Triangle

Source: Babypips (https://www.babypips.com/learn/forex/how-to-trade-chart-patterns)

You don't know what the candlestick will look like until the market closes. Watch those colors. Stop Loss Price: The lowest price of the hammer. Oh, and this is all going to be a lot of fun. Only a hardcore optimist would buy into this pattern. Evening Star Trading Strategy Though the price closed above the opening, it was not by much. Traders didn't stick with construction terms when making up these names. You could say this one is a bullish reversal pattern. You will sound really smart at gatherings if you say "bullish reversal pattern." That's a side benefit of knowing this stuff. Dark Cloud Cover In the Dark Cloud Cover pattern, the price gaps higher and then sells off, creating a candlestick that shows a closing price lower than the midway point in the previous candle. With a global pandemic suddenly leaving many of us with hours of free time we never had before, relaxing pastimes like crocheting captured the attention of a whole new generation of fans. People of all ages have learned to master the craft and make a ton of cool things, ranging from fashionable hats and scarves to sweet baby blankets and booties. Many traders do well with candlestick patterns. For example, Larry Pesavento, a full-time trader since 1969, not only embraces technical trading but candlestick trading in particular. When you focus on a few candlesticks, you see a pattern that may not hold up when you look at a longer view. To help you weave it all together in appealing designs, the company offers tons of free and paid patterns that you can either print out or save to your account to return to again and again as needed. You can see the handle extending below and the hammerhead at the top. The hammer shows that the price dipped low (indicated by the long lower shadow) then bounced up to close above where it opened. You can use candlesticks to decide when to buy, or when to take your profits and sell. You can see that buyer interest continued for the next two days, or its affiliates www.pxfuel.com Candlestick patterns deserve to be studied thoroughly and even though a strategy relying solely on them will be unstable and unprofitable, they can be a valuable addition to a full trading system that uses other techniques. Use a buy limit order in case traders get too enthusiastic in the opening hours of trading Stop Loss Price: place a stop loss order for the lowest price of the engulfing candle. Bullish. Breaking news can surprise many traders, and they will sell or buy frantically. The opening and closing prices are close together. The handle of the hammer should be more than twice as long as the hammerhead. Though the price did not close at the top of the range, it still closed higher than it opened. Morning Star The morning star pattern is a reversal pattern. For example, what you think is the bottom of a downtrend may be part of a continuing downtrend the large view shows. One method is to sell during the second candlestick formation, especially if you are taking profits. The saying goes, "The trend is your friend." A trend will continue until a reversal. Some traders get in after the second green candlestick. You can become quite good at candlestick trading by knowing some of the most important ones. There, that was easy, wasn't it? Looking at the picture, you can see how candlesticks got their name. Some winners may make up for the losers. It is best to sit out this kind of frenzy. Surprise economic or earnings developments can ruin your strategy. Sound familiar? This sets the maximum you will pay. Place a sell stop order for the next day. Hanging Man Trading Strategy You see in this Hanging man pattern that the high price did not hold, indicating sellers took over and will continue to dominate. You'll understand them better if you see the explanation as you go. Wait until you see all three before you buy. Piercing Line Trading Strategy This piercing line formation is one traders watch for, so be prepared to see buyers coming in. This can be an early sign of dropping prices. In fact, once you get the hang of it, the biggest challenge may be making sure you've always got a fresh supply of awesome patterns to keep you busy. However, candlesticks are unique for the clarity they offer. It's easier to just show you. As you work, organize and save all your favorite projects and patterns in your own custom product notebook. Red Heart If you're crafty in any yarn-related way, then you're probably already familiar with the Red Heart brand. Enter: Buy when the day after the next green candle trades higher than the high of the bearish red candle. Here are three examples. Candlestick patterns reflect the psychology of the market. Again from Dow Theory, trends tell you where prices may be headed. The colors vary according to the charting platform, but red and green are fairly standard. In particular, reversal patterns should occur after a long uptrend or downtrend. Morning Star Trading Strategy In this pattern, wait for confirmation the day after the "star" forms. It looks like this could be a turning point. Just in case you are wondering, there is no "nail" formation. Traders may get over-excited and run the price up too quickly. Candlesticks are a type of chart you use to understand how your investment prices change. Use stop loss orders. This type of order is available on all trading platforms. Strategy: Place a sell stop order at the closing price. Practice reading candlesticks, including the setups that include previous candlesticks. For crocheting, Craftsy offers free online classes as well as a selection of project kits, hooks and notions. It has taken back all of yesterday's gains. The price action didn't change as much that day. Zulu Trade The platform allows a low minimum deposit. That's a reasonable ratio. Candlestick trading relies on trend reversals quite a bit, so understand trends is vital. A trend, as shown here, is the result of prices generally moving in one sloping

direction. A green bar means the price closed higher than it opened. Traders decided that it was low enough and they bought it, driving the price up so that it closed above what it opened. In today's dollars, he made about \$10 billion. Candlesstick are an easy way to understand the price action. The possible direction of prices can be ambiguous viewed in multiple timeframes. Resistance shows where prices have fallen from a recent high. Here's an example of each. Hammer (also called Bullish Pin Bar Reversal) Let's look at the hammer. Sometimes the wick points downward, but they're called candlesticks just the same. Various candlestick trading patterns can help you decide if it is time to buy or sell. Those trading for the first time can get started here. Three Black Crows Three Black Crows has three bearish candlesticks that close near the lows of each day. It looks like people may be bailing out, especially because it occurs after an uptrend. These are vital concepts that can add power to your trading. Do candlestick patterns work? Earlier, we looked at a bullish engulfing pattern. This is not a strong showing for upward price action, and sellers could drive it down. Avoid jumping into a trade before the candlestick is fully formed. That means more than just knowing what they are; it means knowing what they mean. The directory of free crochet patterns organizes the different options into broad categories that are listed alphabetically. This can indicate that it is going to rise. This allows traders to copy trade. It offers live statistics, along with risk-management systems. You can see the full trading history of the most successful traders and mimic their methods.. You can share trading ideas and experiences with other traders. One useful feature is the ability to examine professionally managed portfolios. First, the selection of free patterns numbers in the thousands, with new choices added each day. You don't want to buy at the top of the frenzy so set a limit. Determine the risk/reward ratio. Bullish Engulfing Trading Strategy This Bullish Engulfing pattern is quite well-known, so expect savvy traders to jump in and run the price up. He published his work in 'The Fountain of Gold – The Three Monkey Record of Money in 1755. This one garners a lot of enthusiasm. Enter: Buy on the day after the three green candles have formed. The illustrations and explanations will help you learn to evaluate essential candlestick patterns and make investment decisions about where prices may be heading next. You can set this order for the lowest price of the candlestick, such as the hammer, inverted hammer, etc. Take Profits: When you see a reversal candlestick pattern that indicates the position will drop in price, or when it has risen 20% to 25%, whichever comes first. No analysis is accurate 100% of the time. Candlesticks are a proven method for traders. Support means the price bounces back up after reaching the same low as before (approximately). Replace your initial stop loss order with a trailing stop loss order after your position has gone up in price. Strategy: Place a sell stop order at the closing price of the red candle. What are some candlestick pattern trading platforms? Social trading appeals to many investors, especially those who are trying to learn. eToro This platform allows traders to communicate like you do on Twitter and Facebook. Fortunately, many sites online offer free patterns to crocheters, so grab your favorite skeins of yarn and check out these great sites.CraftsyAs the name hints, Craftsy isn't just for crochet lovers. This could change so please check back soon Show All What is candlestick trading? Note that no indicator works 100% of the time, so this is a possible indication, not a guaranteed one. Candlestick trading shows what is possible, not what is inevitable. Inverted Hammer In the inverted hammer pattern, shown above, the hammerhead is at the bottom. Candlesticks are easy to understand. The choices include common crochet items like baby items, placemats, mittens, potholders and scarves as well as more unique creations like jewelry, keychains and hair scrunchies. Photo Courtesy: Erdark/E+/Getty Images The site also offers tips and tricks, crochet tutorials, and patterns that blend knitting and crocheting. Take Profits: When you see a reversal candlestick pattern that indicates a drop in price, or when it has risen 20% to 25%, whichever comes first. Another such trader is Steve Nison, who speaks and teaches about technical analysis, and has used it for more than 30 years. The more you stand to win, the more you stand to lose. Look for reversal candlestick patterns at support and resistance. FP Markets FP uses the Autotrade tool. Three White Soldiers Trading Strategy The steady rise in price in this pattern is a strong indication of higher prices to come. Even the red morningstar indicates the price bounced off its lows. It's called technical trading. Technical traders make decisions based on how the chart looks. Create a trade exit strategy This means when you will take your profits. You can also narrow your searches to only include free patterns or those that fall under a maximum price limit.Crochet Pattern CentralIn terms of site creativity, Crochet Pattern Central is a bit plain compared to some of the other choices on this list, but it makes up for its lack of web appeal by offering access to close to 20,000 crochet patterns. They watch for patterns—in this case, candlestick patterns—that indicate where the price may go next. Our third candlestick is green, meaning buyers jumped in and drove the price up. Three White Soldiers In the above pattern, "three" refers to three consecutive days of trading, resulting in three green candlesticks. You are not going to be swapping candles with your neighbours. Also, you'll see how to evaluate a single day's trading in light of trends in an individual investment and in the market itself, as well as understanding the psychology of buyers and sellers. Get ready for some fun. If the price drops 15% to 20% (your choice), you will automatically sell. Hanging Man This is a pretty reliable bearish formation in candlestick trading. The popular yarn manufacturer offers an assortment of yarn, hooks, kits, accessories and other sewing items, and it also features thousands of free crochet patterns on the corporate website, Yarnspirations. Change your stop loss order to a trailing stop loss order as you build profits. Trust what you see, not what you feel. Ava Trade Ava offers platforms for multiple experience levels. You can automate your trades and follow expert traders to learn from their insights. Think of candlestick patterns in three categories and that will keep you focused. It's a site dedicated to all sorts of crafting, from quilting and knitting to baking and gardening. They tell a story about what people are thinking. You can tell what buyers and sellers are thinking. The Cons A candlestick pattern lags as an indicator. It has no limits. Bearish. If the price climbs, change your stop loss order to a trailing stop loss order. Breaking through resistance can and does happen, but often after several attempts and fallbacks. Stop Loss Price: Place a stop loss order for the lowest price of the engulfing candle. You might say, "Okay, I have a rough drawing of a hammer. What are the pros and cons of candlestick pattern trading vs. Best of all, the collection includes thousands of paid and free crochet patterns. Photo Courtesy: kirschbam/E+/Getty Images You can choose patterns for beginning, intermediate and advanced skill levels or pick from categories that focus on elements like specific techniques, types of clothing or accessories, the intended recipient, items for the home, and adorable toys. fundamental trading? The Pros Candlesticks make trading more objective because you can see what the price action is telling you, as opposed to guessing how the company will do in the near future. How to Read Candlestick Patterns. Candlestick trading is a form of technical analysis that uses chart patterns, as opposed to fundamental analysis, which focuses on the financial health of assets. The price action is going to make a turn in the opposite direction from where it has been headed. Traders have given names to each kind of candlestick pattern. Successful traders evaluate the potential profit vs. A green one "engulfs" the red one because the body has a lower opening price and a higher closing price. Then it may drop. So what? This formation means the prices traded down during the day. The longer the trend, the more reliable it is. The How-To tab features helpful pattern tutorials and crocheting tips and tricks.Lion BrandFrom the simple to the luxurious, Lion Brand Yarn covers the full spectrum of craft yarns. If the prices climb for several days, change your stop loss order to a trailing stop loss order. Use a sell stop order, which sells at the next available price after a price you designate. Sell on the fourth day. Three Black Crows Trading Strategy Prices dropping like this so steadily are a very strong indication that the upward trend is reversing. All of the patterns we discuss below are indicators by themselves, but it is important to zoom out and see where the pattern is in the overall chart. A Google-powered search bar can help you search the site for specific items or themes.RavelryAt first glance, the home page of Ravelry doesn't offer much to inspire new users to sign up for a free account, but once you take that first step, you will gain access to a huge world of all things crochet. Some candlestick patterns involve three candlesticks or more, but a "pattern" can be a single candlestick. Though price dropped buyers pushed prices back up. Yes, it looks like a hammer, but it is red, and it occurs at the top of an uptrend. This means people expect the price to rise from where it is. The visual aspect makes candlesticks user-friendly. A beginner can grasp concepts at a glance. The sentiment suggests it will go down in price. Best Brokers for Candlestick Trading Sorry, there are currently no brokers operating within your region. Enter: place a market order the next day if the price opens higher. Be aware that a market order is one where you will accept the best available price. Learn to watch for these as an indicator when to buy or at least watch the price action to confirm the bullish direction. The Morningstar occurs in a downward trend that forms a series of three candlesticks. You see that the first is a red candlestick with a long body. The price action moved lower and lower as more people sold. Look out below. A trailing stop loss order is a percentage. That's why there's a long handle on the hammer. These offer the possibility of more profit than loss. These three elements, the upper shadow, real body, lower shadow will show you how to evaluate any candlestick. The more people who want the tickets, the higher the price rises. Hammer Morning Star Three White Soldiers For now, just be aware that there are many. Bullish Candlestick Patterns A bullish pattern indicates the price may rise from where it is. Take Profits: When you see a reversal candlestick pattern that indicates a drop in price, or when it has risen 20% to 25%, whichever comes first.] The inverted hammer suggests a price reversal in progress. The first candlestick is a red one, and the second is green. Other theme filters include baby, dog, home, women, men and gifts. In this article, we will see a... Photo Courtesy: Niedring/Drentwett/MITO Images/Getty Images While it may be true that your grandmother and her friends are the queens of crochet, that doesn't mean it's a hobby you should save for retirement. Strategy: Place a sell stop order just below the low price of the pin bar's lowest trade. A stop loss order automatically sells your position if the price drops to a level you indicate. When sellers take over, the price goes down. You'll have to get used to this kind of trading if you've been buying and selling based on fundamentals. Enter: Buy on the day after the engulfing pattern with a market order. With a few guidelines, you can read the price action easily. The body is longer than the green candle from the day before. Bearish Candlestick Trading Strategies We will be looking at when to get out of a falling position. The market can surprise you. But don't let that scare you. At first, the price might be low, but the seller raises the price when everyone wants one. This one could tumble for a bit. Evening Star You need three candlesticks to see this Evening Star pattern: a green candle with a long body, a short green candle, and a red candlestick. This limits your losses. A five-day chart can give a different impression than a one-month chart. However, there's another way to anticipate prices. An Example: It's like buying tickets for a sporting event. It indicates the price may rise, reversing the direction. The newest and most popular patterns are usually featured on the homepage of the free pattern site along with other cool offers and features. This is a reversal pattern you will see at the top of a trend. Learn to buy and sell based on how the candlestick patterns look. People use other types of charts, most notably line charts and OHLC charts (open, high, low, and close charts), the potential loss for each trade. Since this is a powerful pattern, use a buy limit order. © 1996-2015, Amazon.com, Inc. If you've ever looked at a chart, there are confusing zig-zag lines that look really intimidating. Why Use Candlesticks. Reversal. In other words, wait to see if it is followed by a green candle. Free demo available. Trade forex, commodities, indices, stock, and cryptocurrencies. But you can find forecasts from experts. Example: If you estimate you could make \$2000 in profit, but could lose \$1000., your risk is 10:20. The sidebar provides easy-to-navigate filters to help you narrow the selection of patterns based on project type, holiday theme, skill level and more. Candlestick Trading Strategies Let's look at trading strategies for each pattern. Bullish Candlestick Strategies Hammer or Pin Bar Reversal Strategy This hammer pattern, as we see here, can be the beginning of a series of green candles. Enter: Once you see the hammer candlestick, look for a bullish candlestick the next day, perhaps even waiting for a third day of upward prices. Strategy: you must wait until all three candles have formed. Sellers could take over and drive the price down, creating a new downward trend. Shooting star The Shooting Star looks like an inverted hammer but forms at the top of an uptrend. He teaches students how to use candlesticks to identify repeating patterns. Limit investments to 1%-2% of your cash. This one is pretty unambiguous. The pattern search engine makes navigation quick and easy, and you can see examples of items made by real people who used the patterns.Photo Courtesy: Geri Lavrov/Moment/Getty Images In addition to a great pattern library, the site offers numerous other fun and helpful features for crocheters. Used correctly, they can increase your percentage of winning trades. Successful traders have used them since the 1700s. Yes, it is a guess. The Yarns page provides you with all the information you need to make the best yarn decisions for different types of projects. Support indicates a level where the price action has bounced off a low previously. On some charts, these candlesticks are white, hence the name. Piercing Line The piercing line pattern above is similar to the engulfing pattern, but the green candle sits lower in the formation. Look for a gap down in the opening price with a close that is higher than the 50% line in the previous candle. News can disrupt the pattern. Bearish Engulfing Trading Strategy This bearish engulfing candle is a very common indication that prices will fall. Strategy: This is a strong and reliable pattern. Bearish Pin Bar Pattern Trading Strategy You see here that prices rose but sellers stepped in, causing the price to close lower than it opened. How to Trade Candlestick Patterns There's a bit more you need to know before you start trading. Study Dow Theory to get a full understanding. As you can see, the red bar indicates the price closed lower than it opened. But many traders are quite adamant about using them. How many types of candlestick patterns are there? There are 42 candlestick patterns. Enter: Wait for a green candle to follow the "squatty" one, and then buy the next day after that with a market order. These two ideas are the foundation of technical trading. Strategy: Place a sell stop order at the closing price of the Hanging Man pattern. Shooting Star Trading Strategy Here, in the Shooting Star formation, it is obvious that sellers drove the price down and may continue to do so. Conclusion To sum up, candlestick trading is technical but simple, and that's why they are popular among those who want to learn about market psychology and evaluating price action objectively. Stop Loss Price: place a stop loss order for the lowest price in the pattern. Remember that candlesticks are an indicator, not a sure thing. If you set the price too tight, like at 2%, you are likely to get "stopped out," meaning it will sell not because it is in danger of dropping too far, but merely because of daily fluctuations in the price action. Naga Markets This platform is not available in the U.S. Naga allows you to copy the best traders on the platform. You can trade stocks, cryptocurrencies, and Forex across the world. MultiBank This forex and CD broker makes it easy for traders to get started quickly. You can trade forex, stocks, commodities, metals, and cryptocurrencies. This can signal that the uptrend is over and people are starting to sell. This translates into a 1:2 ratio. We'll be looking at the most common patterns and the trading strategies for each one. It's important to understand that when buyers dominate, the price goes up. They look like a candle with a wick. There's little to gain by waiting for the third candle. Dark Cloud Cover Trading Strategy Here, in the Dark Cloud Cover pattern, we see that buyers gave out, and the price dropped low enough to be of concern. Strategy: You would be hard-pressed to find a trader who would expect the price to go up after three devastating down days from the top of a trend. The chart doesn't draw the midway mark for you, so you have to determine it for yourself. Bearish Candlestick Patterns These candlesticks indicate price action may trend lower. Bearish Pinbar Reversal Candlestick Pattern The bearish pin bar reversal pattern shown here occurs at the top of an upward trend. When you find the pattern you want, you can easily pick up yarn, hooks and other supplies while you're still on the site.Photo Courtesy: Bari Paramarta/EyeEm/Getty Images MORE FROM QUESTIONSANSWERED.NET Candlestick Patterns In this guide, you will learn how to use candlestick trading to make your investment decisions. In the Hanging Man formation, the long handle shows you that there was a good-sized selloff. The second is green or red but is squatty looking. He was a Japanese rice trader who tracked price action and saw patterns developing. Strategy: Study risk/reward ratios to determine your risk tolerance. Buyers drove the price up, but sellers took over. Bearish Engulfing In the Bearish Engulfing pattern shown here., the bearish (red) candle has a long body that reaches both higher and lower than the preceding green candlestick. Place a market order for the next day. If the price climbs for several days, change your stop loss order to a trailing stop loss order. Bearish is red; bullish is green. Bullish Engulfing Candlestick Pattern This pattern involves two candles. If you're looking for crochet patterns only, be sure to choose that category in the Patterns menu on the navigation bar.Photo Courtesy: Westend61/Getty Images Patterns can be filtered in various ways, including by skill level, by type of item, by type of recommended yarn and more. Buy positive reward investments. Some make more sense than others, probably because traders were having fun making them up. Strategy Note: This is a strong pattern, but only if all three green candlesticks form. If you're looking for other like-minded crochet fans to swap patterns with and offer some guidance, the Groups page adds a social element to the site by helping you make connections. He wrote Japanese Candlestick Charting Techniques and is credited with championing candlestick trading in Western countries. In addition, the most famous candlestick trader is the man who invented them, Munehisa Homma.

Free online trading courses and classes on day and swing trading, options, ... Big candlestick patterns vs small candlestick patterns; And so much more ... How to ride the 9 on any trading timeline and use this strategy to minimize trading risk; And so much more! 28/09/2010 · Construction of Japanese candlestick chart and analysis of candlestick patterns constitute an amazing area of technical analysis. The advantage of candlesticks is that they represent data in such a manner that you can track the dynamics inside the data. In this article we analyze candlestick types, classification of candlestick patterns and present an indicator that ... 25/03/2022 · In other words, trading without forex charting software and forex patterns are like a blind man trying to cross the road. Forex traders can develop a complete trading strategy by simply using forex chart patterns. While there are a variety of forex patterns, only a handful of them have a statistical edge and are reliable. Dozens of bullish and bearish live BTC USD Bitfex candlestick chart patterns in a variety of time frames. 27/02/2022 · Dozens of bullish and bearish live candlestick chart patterns for the Bitcoin Real-Time index and use them to predict future market behavior. The patterns are available for hundreds of indexes in ... TRADING CAFE INDIA - STOCK MARKET ... TCI students who are consistent but doesn't have big enough capital can participate in this program for free. Know More. TCI STAR TRADER, TCI STAR TRADER ... How to combine candlestick patterns, chart patterns with other indicators to trade effectively. Go to curriculum..... 31/01/2022 · You can also use Bollinger Bands , which are a technical indicator for trading strategies, to help identify breakout stocks. On a candlestick chart, Bollinger Bands move with the price, forming an envelope around it. The bands are placed a specified number of standard deviations away from the 20-period moving average, which can be adjusted. GAP Trading Strategy . In this article, I am going to discuss How to Day Trade with 5 simple GAP Trading Strategy. Please read our previous article, where we discussed VWAP Trading Strategy in detail. At the end of this article, you will understand the following pointers in detail. Day trading strategies for beginners to advanced traders. Here we explain strategy, from 5,7 or 20 day trends to candlestick reversal patterns and more. 6 principle for candlestick analysis in trading Principle Number One: The length of any wick, either to the top or bottom of the candle is ALWAYS the first point of focus because it instantly shows, strength, weakness, and indecision, and most important where SMART-MONEY enter

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